



## **BEARFACTS 1995 – 2005**

### **Henry + Martinsville , Virginia [51929]**

Henry + Martinsville is one of 105 counties in Virginia. It is part of the Martinsville, VA Micropolitan SA. Its 2005 population of 70,575 ranked 30th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Henry + Martinsville had a per capita personal income (PCPI) of \$24,498. This PCPI ranked 76th in the state and was 65 percent of the state average, \$37,968, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 1.2 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Henry + Martinsville was \$18,434 and ranked 58th in the state. The 1995-2005 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Henry + Martinsville had a total personal income (TPI) of \$1,728,978\*. This TPI ranked 34th in the state and accounted for 0.6 percent of the state total. In 1995 the TPI of Henry + Martinsville was \$1,364,529\* and ranked 30th in the state. The 2005 TPI reflected an increase of 0.5 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henry + Martinsville. In 2005 net earnings accounted for 54.0 percent of TPI (compared with 62.2 in 1995); dividends, interest, and rent were 19.1 percent (compared with 19.6 in 1995); and personal current transfer receipts were 26.9 percent (compared with 18.2 in 1995). From 2004 to 2005 net earnings increased 3.5 percent; dividends, interest, and rent decreased 12.4 percent; and personal current transfer receipts increased 5.2 percent. From 1995 to 2005 net earnings increased on average 1.0 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Henry + Martinsville increased from \$1,055,299\* in 2004 to \$1,092,328\* in 2005, an increase of 3.5 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,057,903\* to the 2005 estimate was 0.3 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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